



दिनांक
Date : 29/01/2021

Report of the Comptroller and Auditor General of India

To,

The Director,
Directorate of Institutional Finance,
Indravati Bhawan
Atal Nagar, Chhattisgarh-492002



Report on the Project Financial Statements

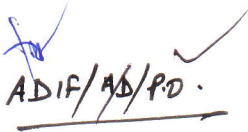
We have audited the accompanying financial statements of the World Bank assisted Chhattisgarh Public Financial Management and Accountability Program (CGPFMFA), which comprise the Statement of Sources and Applications of Funds and the Reconciliation of Claims to Total Applications of Funds for the year ended 31st March 2020. These statements are the responsibility of the Project's Management. Our responsibility is to express an opinion on the accompanying financial statements based on our audit.

We have conducted our audit in accordance with the Auditing Standards promulgated by the Comptroller and Auditor General of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statement. Our audit examined, on a test basis, evidence supporting the amounts and disclosures in the financial statements. It also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the Project Financial Statements present fairly, in all material respects, the sources and applications of funds of Chhattisgarh Public Financial Management and Accountability Program for the year ended 31st March 2020 in accordance with Government of India accounting standards.

In addition, in our opinion, (a) with respect to Interim Unaudited Financial Report (IUFs), adequate supporting documentation has been maintained to support claims to the World Bank for reimbursements of expenditure incurred, and (b) except for ineligible expenditure as detailed in audit observations, if any appended to this audit report, expenditure are eligible for financing under the Loan Agreement. During the course of the audit, IUFs and the connected documents were examined and these can be relied upon to support reimbursement (**Annexure-I**) under the Loan Agreement.

This report is issued without prejudice to Comptroller and Auditor General of India's right to incorporate the audit observations in the Report of Comptroller and Auditor General of India being laid before Parliament/State or UT Legislature.


ADIF/AD/PO


Sr. Dy. Accountant General

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Annexure-I

Statement showing the details of expenditure incurred i.e. category wise, component wise for the year 2019-20 in respect of the World Bank assisted Chhattisgarh Public Financial Management and Accountability Program (CGPFMFA)

(Amount in Lakh)

Components	Fund Allotted	Expenditure	Actual Expenditure as Verified in audit	Expenditure Disallowed In Audit	Expenditure Admitted in Audit
	RS. (A)	RS. (B)	RS. (C)	RS. (D)	RS. (E) = (C-D)
Directorate of Institutional Finance (DIF)	2.15	2.15	2.15	0	2.15
Chhattisgarh Infotech Promotion Society (CHiPS)	150.00	0.15	0.15	0	0.15
Total	152.15	2.30	2.30	0	2.30


Sr. Audit officer/FAW